

Plan 3 Record Keeper Transition 2015



Recap of What and When...

- ▶ Empower Retirement (recently rebranded from Great West Financial) has contracted with DRS to provide recordkeeping services to both Plan 3 and DCP customers effective October 1, 2015.
- ▶ Empower will continue to service DCP customers under current contract through September 30th.
- ▶ ICMA-RC will continue to service Plan 3 customers through September 30th

How Does This Impact Me?

- ▶ NO CHANGES to reporting requirements for October 1st transition
- ▶ Monthly employer notices beginning in June
 - ❖ Preview of member communications and timeline of planned activities
- ▶ Employee questions - dedicated transition phone line at DRS
- ▶ Plan 3 and DCP Education Seminar Changes

How Does This Impact My Employees?

- ▶ Direct customer communications will begin in June
 - ❖ Transition Mailings
 - ❖ Transition Web page launches
 - ❖ Dedicated phone line at DRS for customers to call about transition (number will be included in all member communications)
- ▶ Transition Period (blackout) - Plan 3 members limited access to account information
 - ❖ Transition Period Begins: 9/23/15 1:00 p.m. (PT)
 - ❖ Transition Period Ends: 10/2/15 10:00 a.m. (PT)
- ▶ There will NOT be any fund lineup changes for October 1

Additional Updates Next Quarter

- ▶ Transition Period (Blackout) Timeline Overview
- ▶ Post-Transition Planning

Questions?